LIBERIAN WIDOWS INITIATIVE



10 October 2011

Mr. Stanislas Poniatowski President Fondation ARPE

Dear Mr. Poniatowski,

Thank you for your generous contribution to the Liberian Widows Initiative. Your support for this program enables deserving women access to business training, start-up capital, and assistance for their own ventures.

Liberia's success lies largely in the hands of market women who work tirelessly to provide for their families in the aftermath of a devastating civil war. Your grant allows us to reach more of these entrepreneurs with microfinance products and expanded educational opportunities. This helps women begin to create sustainable income in the present, and spurs economic development for the future.

I join with the women whose lives are now given hope in extending our deepest appreciation for your gift.

Sincerely,

Kate E. Brubacher

President and Founder

Liberian Widows Initiative, Inc. Tax ID: 20-8851735